



May 31, 2024

Positive Rate of Change Continues

Forward-Looking and Cautionary Statements

Certain statements in this presentation concerning the business combination transaction (the “Arrangement”) between Chord Energy Corporation (“Chord”) and Enerplus Corporation (“Enerplus”), including any statements regarding the results, effects, benefits and synergies of the Arrangement, future opportunities for the combined company, future financial performance and condition, guidance and any other statements regarding Chord’s future expectations, beliefs, plans, objectives, financial conditions, assumptions or future events or performance that are not historical facts are “forward-looking” statements based on assumptions currently believed to be valid. Forward-looking statements are all statements other than statements of historical facts. The words “anticipate,” “believe,” “ensure,” “expect,” “if,” “intend,” “estimate,” “probable,” “project,” “forecasts,” “predict,” “outlook,” “aim,” “will,” “could,” “should,” “would,” “potential,” “may,” “might,” “anticipate,” “likely,” “plan,” “positioned,” “strategy,” and similar expressions or other words of similar meaning, and the negatives thereof, are intended to identify forward-looking statements. Specific forward-looking statements include, but are not limited to, statements regarding Chord’s plans and expectations with respect to the Arrangement and the anticipated impact of the Arrangement on the combined company’s results of operations, financial position, growth opportunities and competitive position, including strategies and plans and integration. The forward-looking statements are intended to be subject to the safe harbor provided by Section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934 and the Private Securities Litigation Reform Act of 1995.

These forward-looking statements involve significant risks and uncertainties that could cause actual results to differ materially from those anticipated, including, but not limited to, potential adverse reactions or changes to business or employee relationships, including those resulting from the completion of the Arrangement; the diversion of management time on transaction-related issues; the ultimate timing, outcome and results of integrating the operations of Chord and Enerplus; the effects of the business combination of Chord and Enerplus, including the combined company’s future financial condition, results of operations, strategy and plans; the ability of the combined company to realize anticipated synergies in the timeframe expected or at all; changes in capital markets and the ability of the combined company to finance operations in the manner expected; the risk of changes in governmental regulations or enforcement practices; the effects of commodity prices; the risks of oil and gas activities; and the fact that operating costs and business disruption may be greater than expected following the consummation of the Arrangement. Expectations regarding business outlook, including changes in revenue, pricing, capital expenditures, cash flow generation, strategies for the combined company’s operations, oil and natural gas market conditions, legal, economic and regulatory conditions, and environmental matters are only forecasts regarding these matters.

Additional factors that could cause results to differ materially from those described above can be found in the definitive proxy statement filed by Chord on April 9, 2024, Chord’s Annual Report on Form 10-K for the year ended December 31, 2023, and subsequent Quarterly Reports on Form 10-Q, which are on file with the Securities and Exchange Commission (the “SEC”) and available from Chord’s website at www.chordenergy.com under the “Investors” tab, and in other documents Chord files with the SEC and in the information circular and proxy statement filed by Enerplus on April 25, 2024 and Enerplus’ annual information form for the year ended December 31, 2023, which are on file with the SEC and on SEDAR+ and available from Enerplus’ website at www.enerplus.com under the “Investors” tab, and in other documents Enerplus files with the SEC or on SEDAR+.

All forward-looking statements speak only as of the date they are made and are based on information available at that time. Chord undertakes no obligation to update forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements were made or to reflect the occurrence of unanticipated events except as required by applicable securities laws. As forward-looking statements involve significant risks and uncertainties, caution should be exercised against placing undue reliance on such statements.

Non-GAAP Financial Measures

Projected EBITDA, net debt, and free cash flow are specified financial measures that are not presented in accordance with generally accepted accounting principles in the United States (“GAAP”). These non-GAAP measure should not be considered in isolation or as a substitute for net income (loss), operating income (loss), net cash provided by (used in) operating activities, earnings (loss) per share or any other measures prepared under GAAP. Because these non-GAAP measures exclude some but not all items that affect net income (loss) and may vary among companies, the amounts presented may not be comparable to similar metrics of other companies.

Cautionary Statement Regarding Oil and Gas Quantities

The SEC requires oil and gas companies, in their filings with the SEC, to disclose proved reserves, which are those quantities of oil and gas, which, by analysis of geoscience and engineering data, can be estimated with reasonable certainty to be economically producible— from a given date forward, from known reservoirs, and under existing economic conditions (using unweighted average 12-month first day of the month prices), operating methods, and government regulations—prior to the time at which contracts providing the right to operate expire, unless evidence indicates that renewal is reasonably certain, regardless of whether deterministic or probabilistic methods are used for the estimation. The accuracy of any reserve estimate depends on the quality of available data, the interpretation of such data and price and cost assumptions made by reserve engineers. In addition, the results of drilling, testing and production activities of the exploration and development companies may justify revisions of estimates that were made previously. If significant, such revisions could impact Chord’s strategy and future prospects. Accordingly, reserve estimates may differ significantly from the quantities of oil and natural gas that are ultimately recovered. The SEC also permits the disclosure of separate estimates of probable or possible reserves that meet SEC definitions for such reserves; however, neither Chord nor Enerplus currently discloses probable or possible reserves in its SEC filings. The production forecasts and expectations of the combined company for future periods are dependent upon many assumptions, including estimates of production decline rates from existing wells and the undertaking and outcome of future drilling activity, which may be affected by significant commodity price declines or drilling cost increases.



Top Tier Asset & Operations

- Chord ~\$7.5B market cap¹ Williston operator with a leading production profile: 99.0 MBopd / 168.4 Mboepd in 1Q24
- ~10 years of oil-weighted, low breakeven locations

Significant Scale, Synergies & Accretion

- Chord + Enerplus >\$11B market cap¹ Williston operator and largest producer in Williston Basin: 279Mboe/d (254Mboe/d Williston) PF in 4Q23
- Enerplus brings *best-in-class* core Williston Basin inventory, with combined inventory supporting ~10 years of development²
- Expected to generate \$200MM+/year in synergies and accretive to key metrics

Financial Strength with Upside Potential

- Superior return of capital framework: 75%+ of FCF
 - Buybacks, variable dividends, and resilient base dividend \$1.25/sh./Q (\$5.00 annually)
- Best-in-class balance sheet (0.1x leverage at 1Q24)

Combining Best Practices Enhances FCF

- Creates a leading Williston operator, combining best practices from decades of in-basin development by Chord and Enerplus
- Enhanced free cash flow profile coupled with leading shareholder return framework and strong balance sheet (0.3x leverage estimated at 2Q24)

1) Based on close price on May 30, 2024. Pro Forma includes 20.7MM shares issued at close of merger with Enerplus
2) At 2024E development pace. Economic locations (>10% IRR @ \$60/Bbl WTI flat). Source: Management estimates

Positive Rate of Change Continues with Enerplus



Top-Tier Assets and Basin Expertise

- ERF's top-tier assets expected to "jump the s-curve" applying Chord's technical knowledge
- Low break-even drilling inventory and peer-leading oil-weighted production
- Prioritize efficient/sustainable free cash flow through disciplined capital allocation
- Spacing density & lateral length optimization

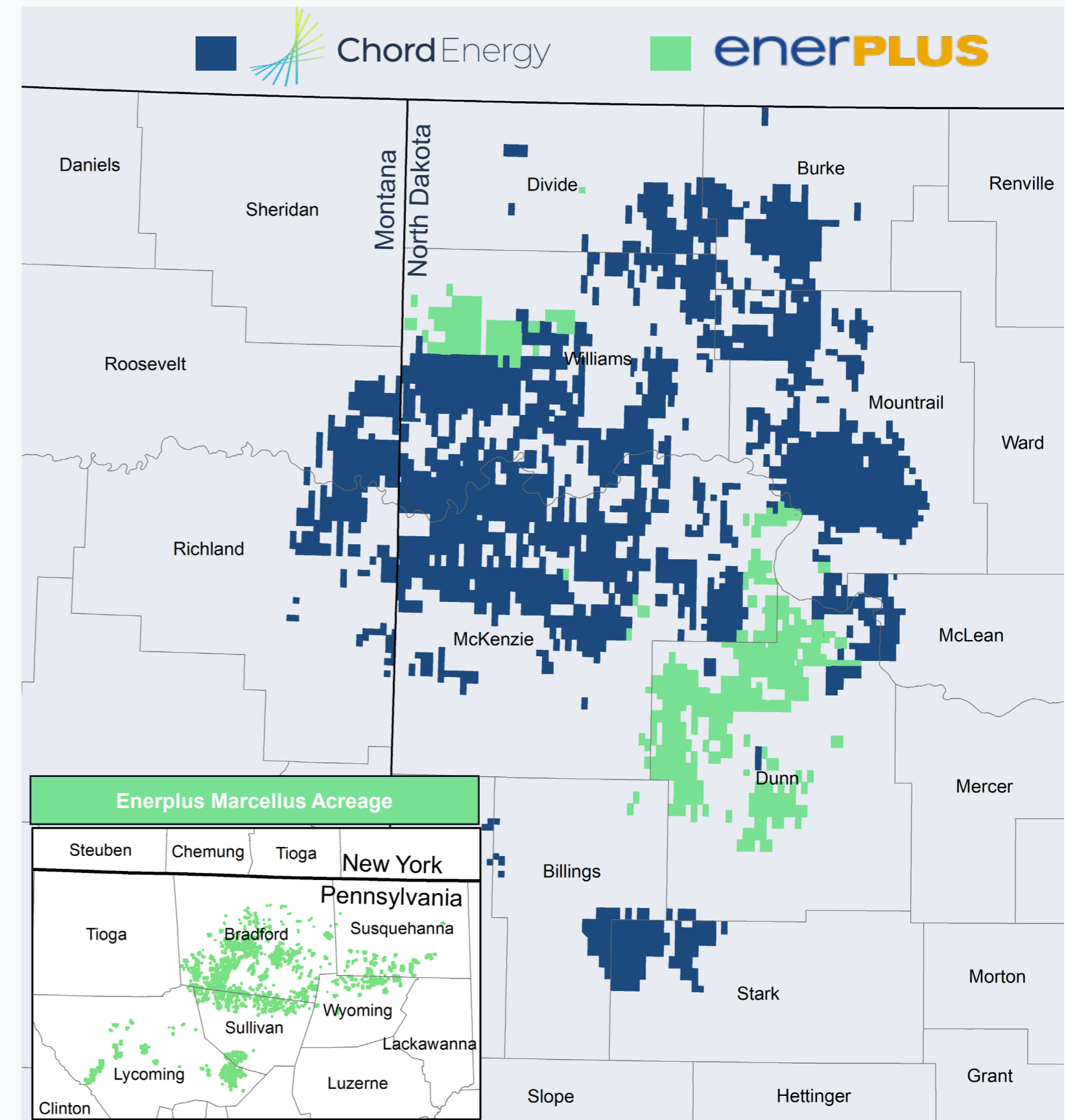
Combining Best Practices

- Expansion of 3-mile lateral opportunities
- Efficient/continuous drilling and frac operations
- Improving cycle times with faster drill times and simulfrac completions
- Facility cost savings through design/prefabrication
- Reducing downtime enhances base production and lowers operating costs

Sustainable Operations

- Dedicated to operating in a safe, sustainable manner
- Implementing best practices from each company to improve performance
- Strong gas capture in 2023 and targeting further improvement

Premier Williston Acreage Position



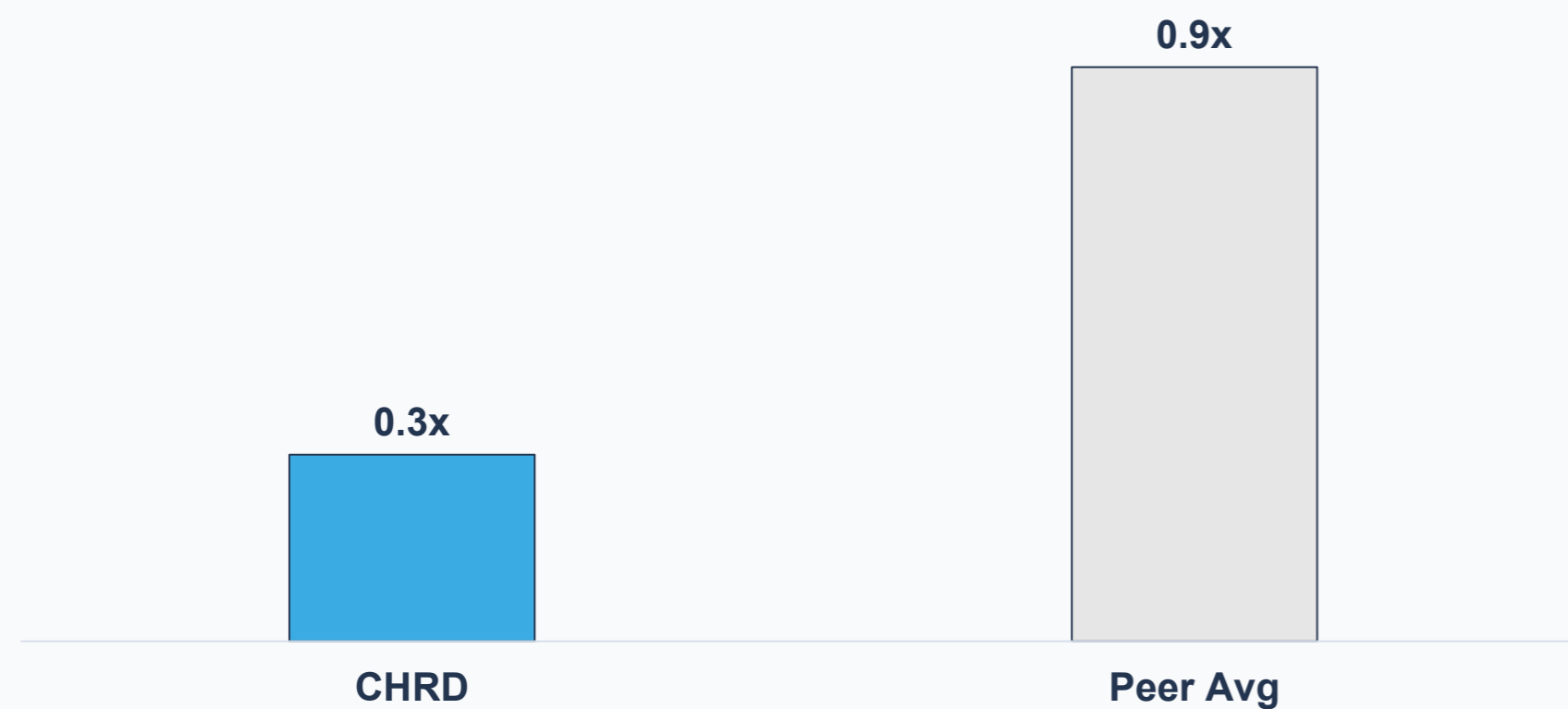
Chord + Enerplus = Compelling Investment Opportunity



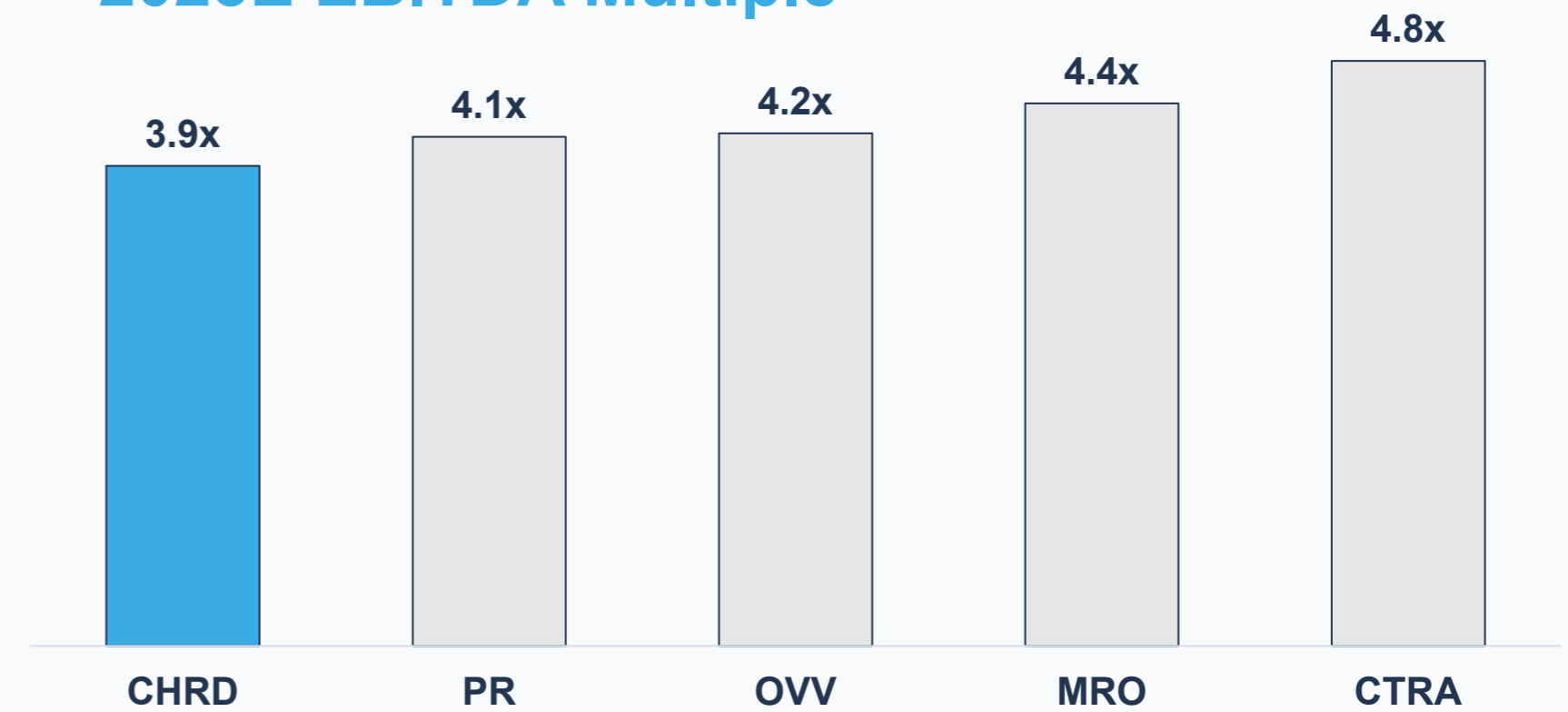
Highlights

- Asset continues to outperform expectations
- Better performance with wider spacing
- 3-mile laterals improving returns, upside with 4-mile laterals
- Extensive analogs across basin improve predictability
- Minimal parent / child interference in development program
- Lowering downtime, improving base performance
- Track record of prudent capital allocation
- Enerplus combination enhances scale and returns

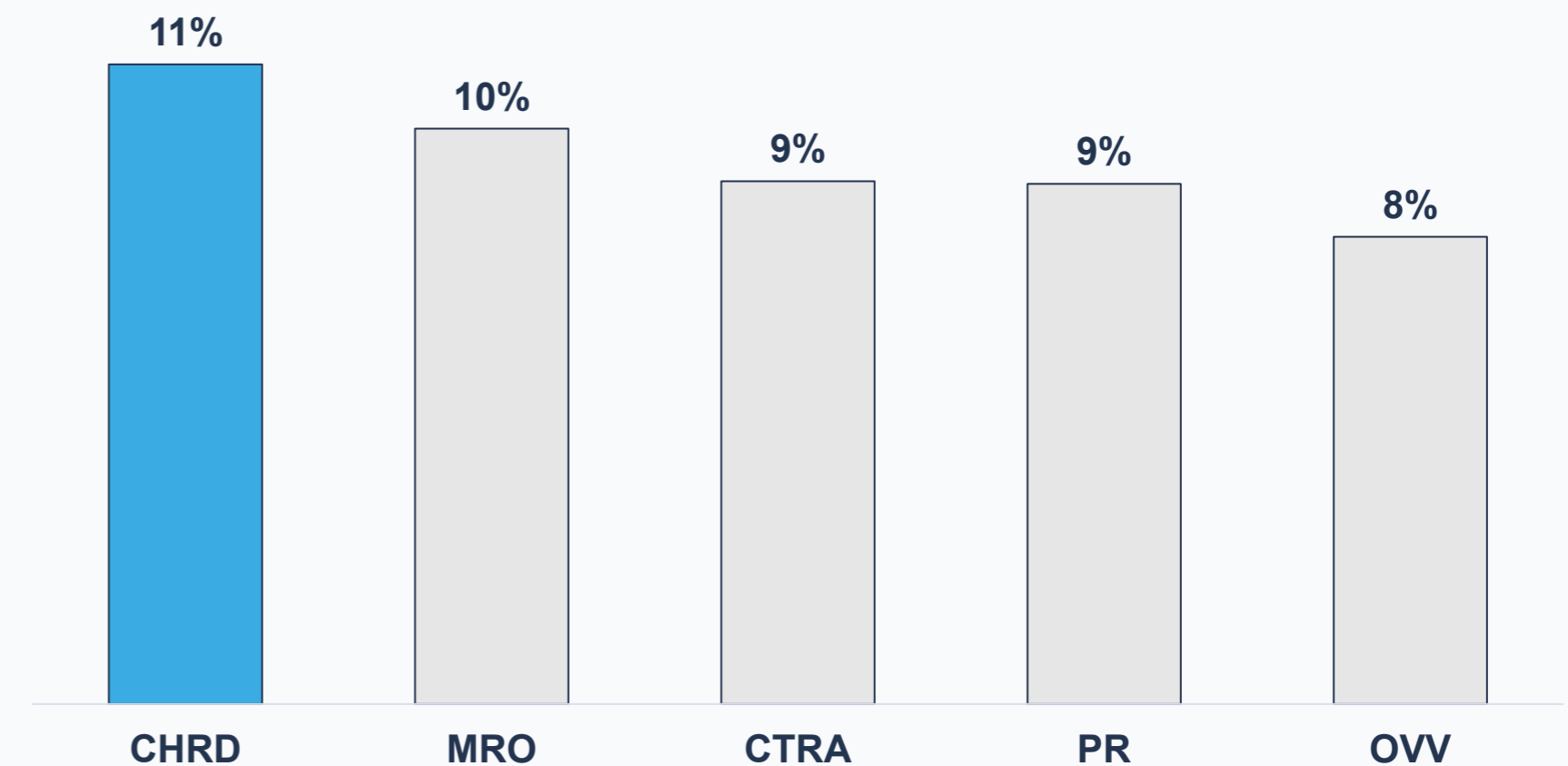
Leverage (2025E EBITDA)²



2025E EBITDA Multiple¹



2025E FCF Yield¹



1) Based on FactSet FY25 consensus as of 5/3/24

2) Peers based on FactSet latest public filings and FY25E consensus EBITDA. Chord based on estimated leverage at 2Q24. Peers include, CTRA, MRO, OVV and PR

Chord's Leading Financial Position

Credit Ratings

- S&P BB-
- Moody's Ba2
- Positive outlooks issued in February 2024
- Enerplus combination strengthens financial profile



Low Leverage

- 0.3x pro forma estimated at 2Q24
- Target sub-1x in normalized price environment¹
- Financial strength supports resiliency of development program
- Provides optionality for strategic actions



Strong Liquidity

- Borrowing base \$3B with \$1.5B of elected commitments²
- Chord \$400MM senior unsecured notes due 2026
- Enerplus borrowings expected to be paid after close

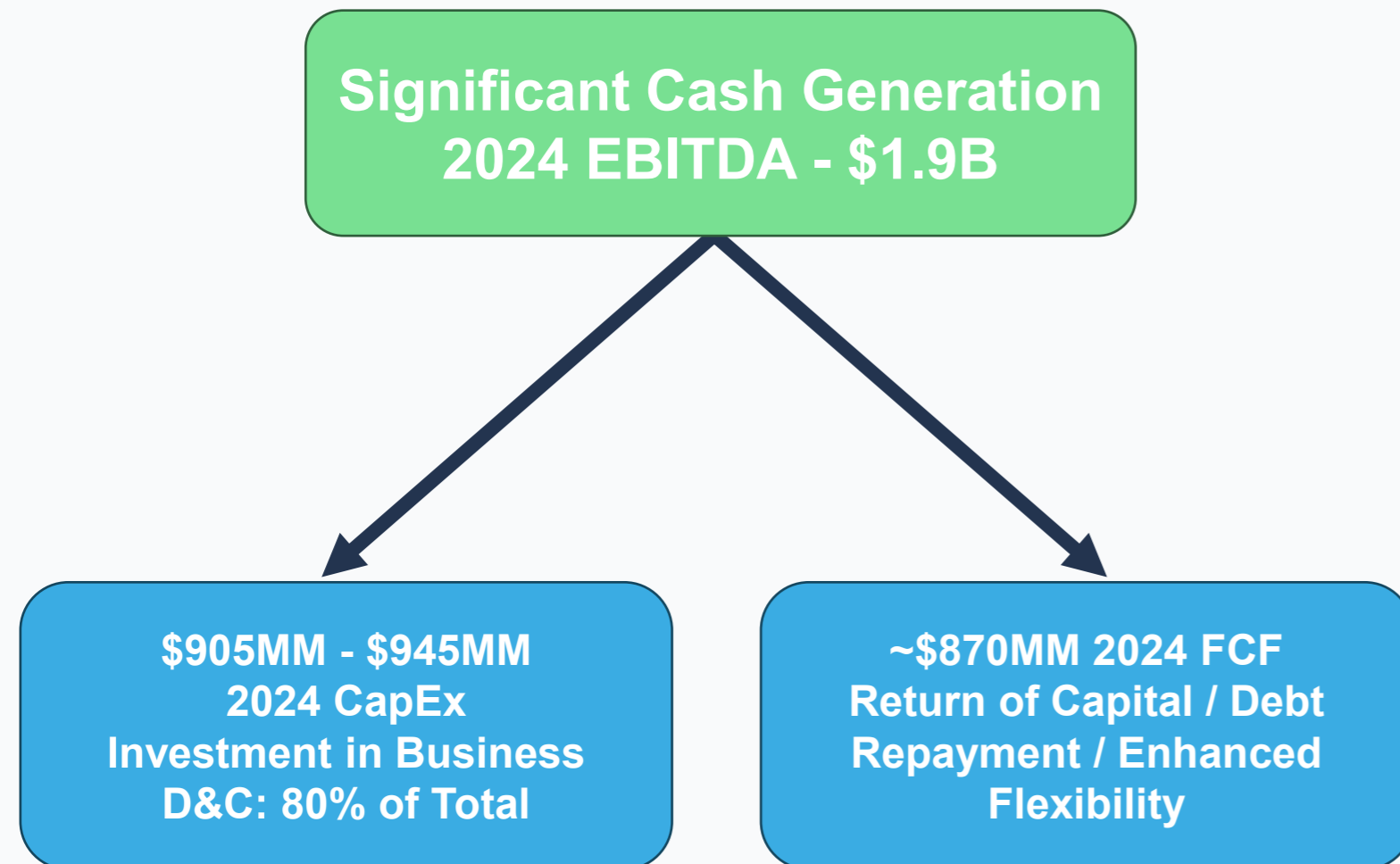


1) Based on next twelve months EBITDA run at \$65 WTI and \$3 HH, excluding the impact of hedges
2) Reflects amendment to the amended and restated credit agreement dated May 31, 2024

Chord's Standalone Return of Capital Program



2024 Capital Allocation¹



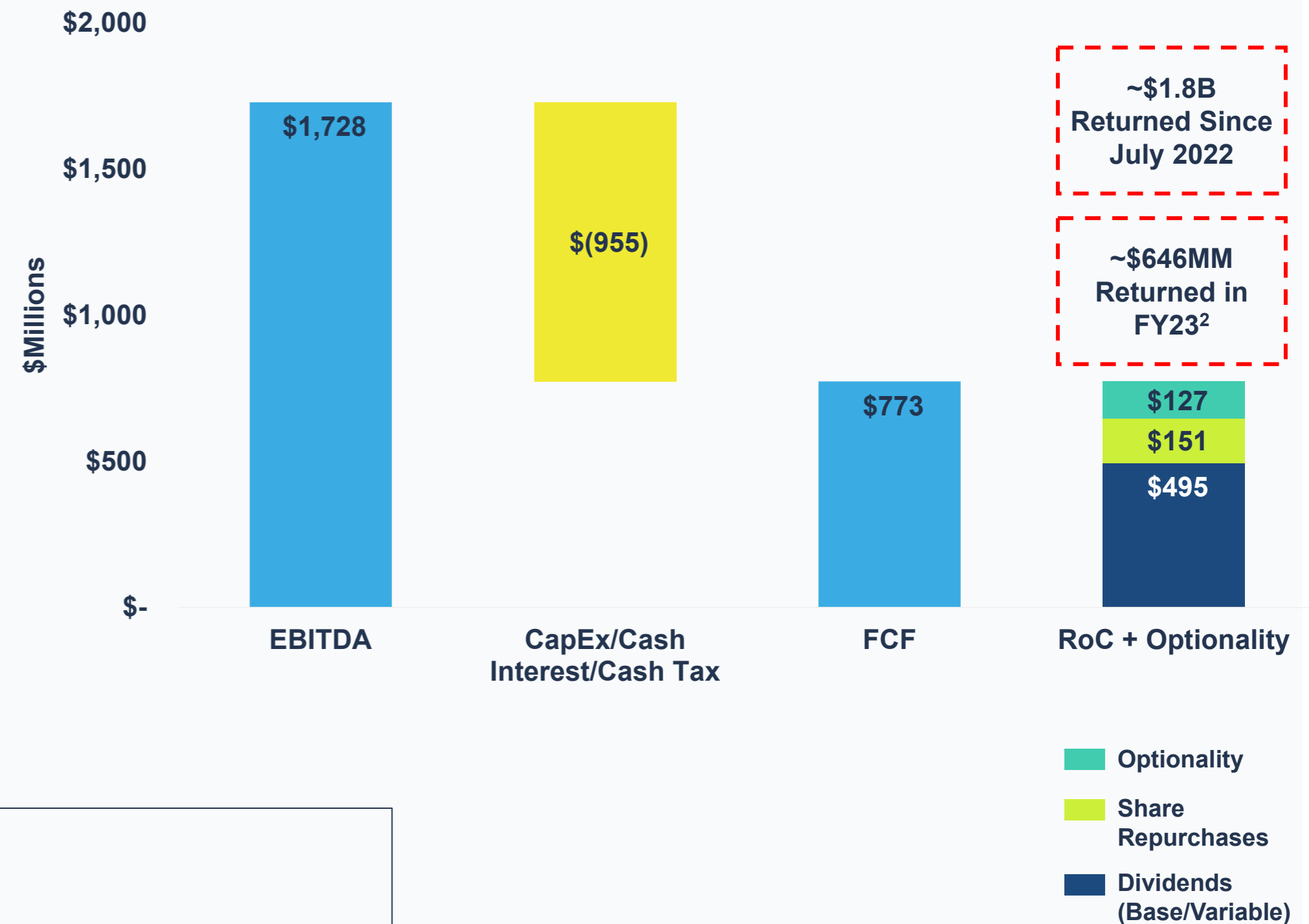
- Focus on flat+ organic growth
- Investments deliver strong returns: ~70% average IRR at \$80/\$2.50
- Reinvestment rate: ~50%

- 75% of FCF returned to investors = ~\$15/share (~8% yield)³

Framework

- **Below 0.5x leverage:** 75%+ of FCF
- **Below 1.0x leverage:** 50%+ of FCF
- **>1.0x leverage:** Base dividend+
- **Base dividend:** \$5.00/sh. annualized

2023 Return of Capital ("RoC")



1) Reflects FY24 Chord standalone guidance (Q1: actual; Q2 – Q4: \$80/\$2.50) and does not include the impacts of the close of the merger with Enerplus

2) Represents RoC paid in FY23

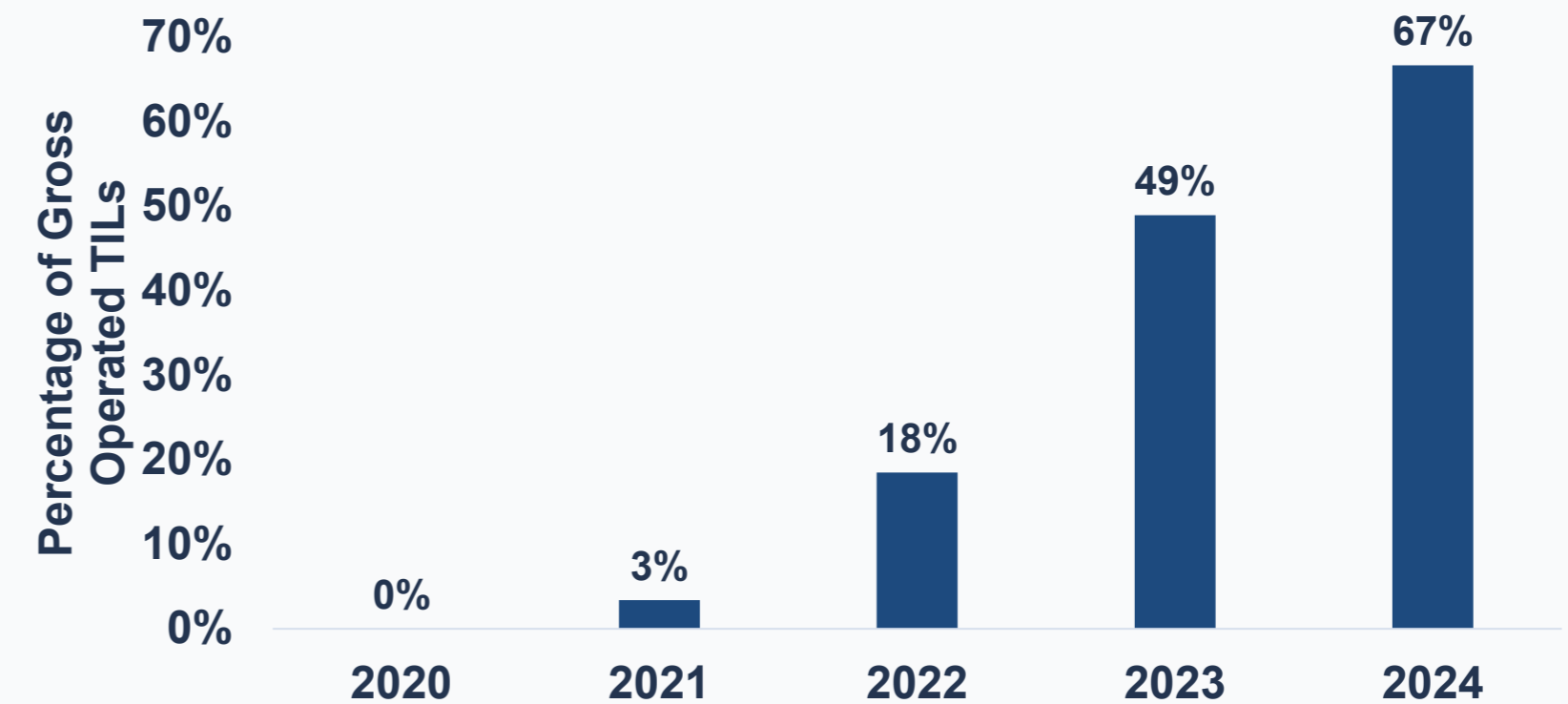
3) Based on 42.7MM diluted shares at 3/31/24

Longer Laterals Improving Returns

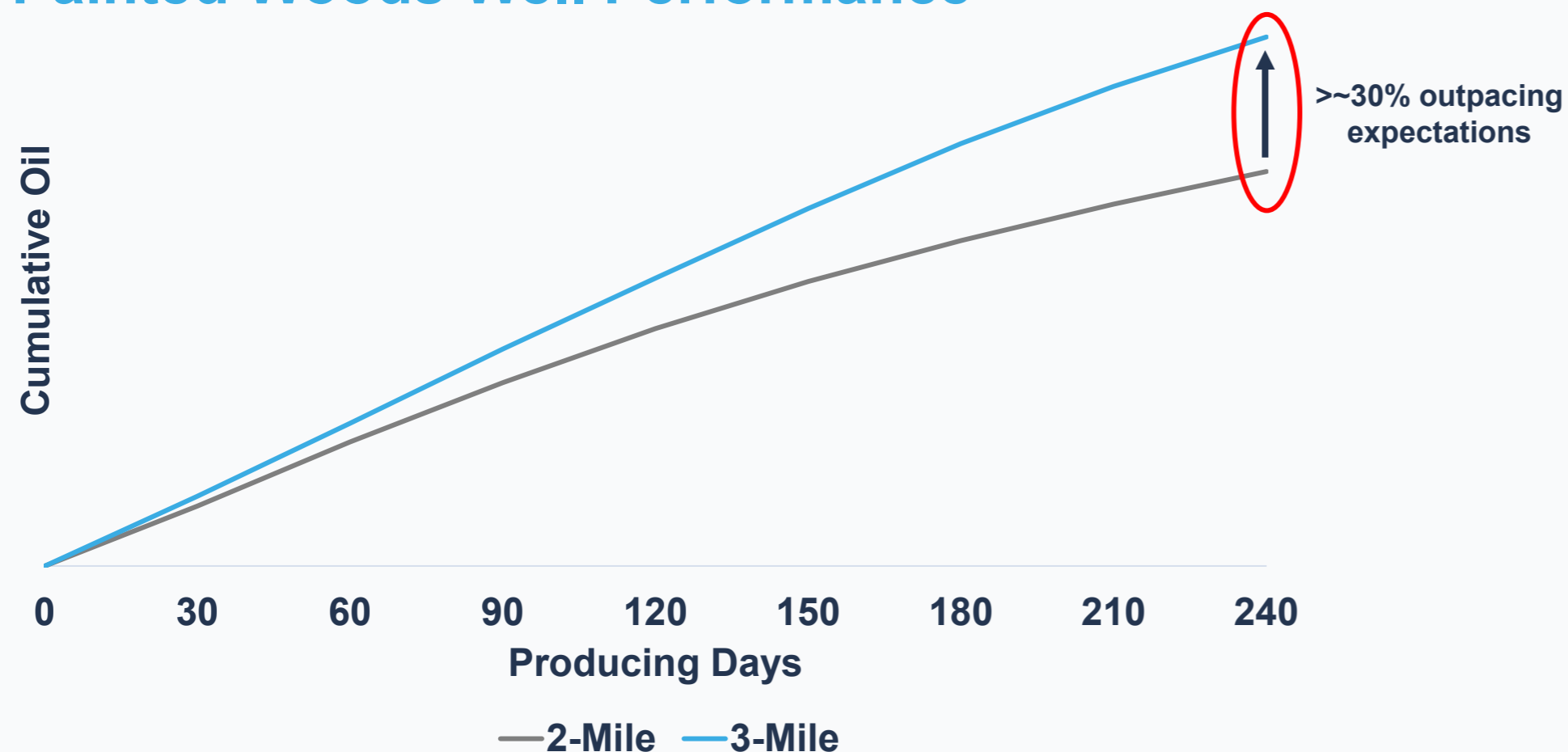
Longer Laterals Drive Better Economics

- ~25pt IRR increase: 40%+ higher EUR / ~20% increase in well costs
 - Economics in western acreage comparable to 2-mile basin core
- Estimating 80% productivity for 3rd mile
 - Update to productivity assessment expected in 3Q24
- ~60% of gross operated inventory
- Improving efficiencies through faster cycle times on drill and cleanout, while successfully reaching TD on cleanouts
 - Drill times avg. ~10.3 days at YE23 (25% improvement Y/Y)
- 3-mile well performance meeting expectations
- 4-mile spuds planned for around year-end 2024

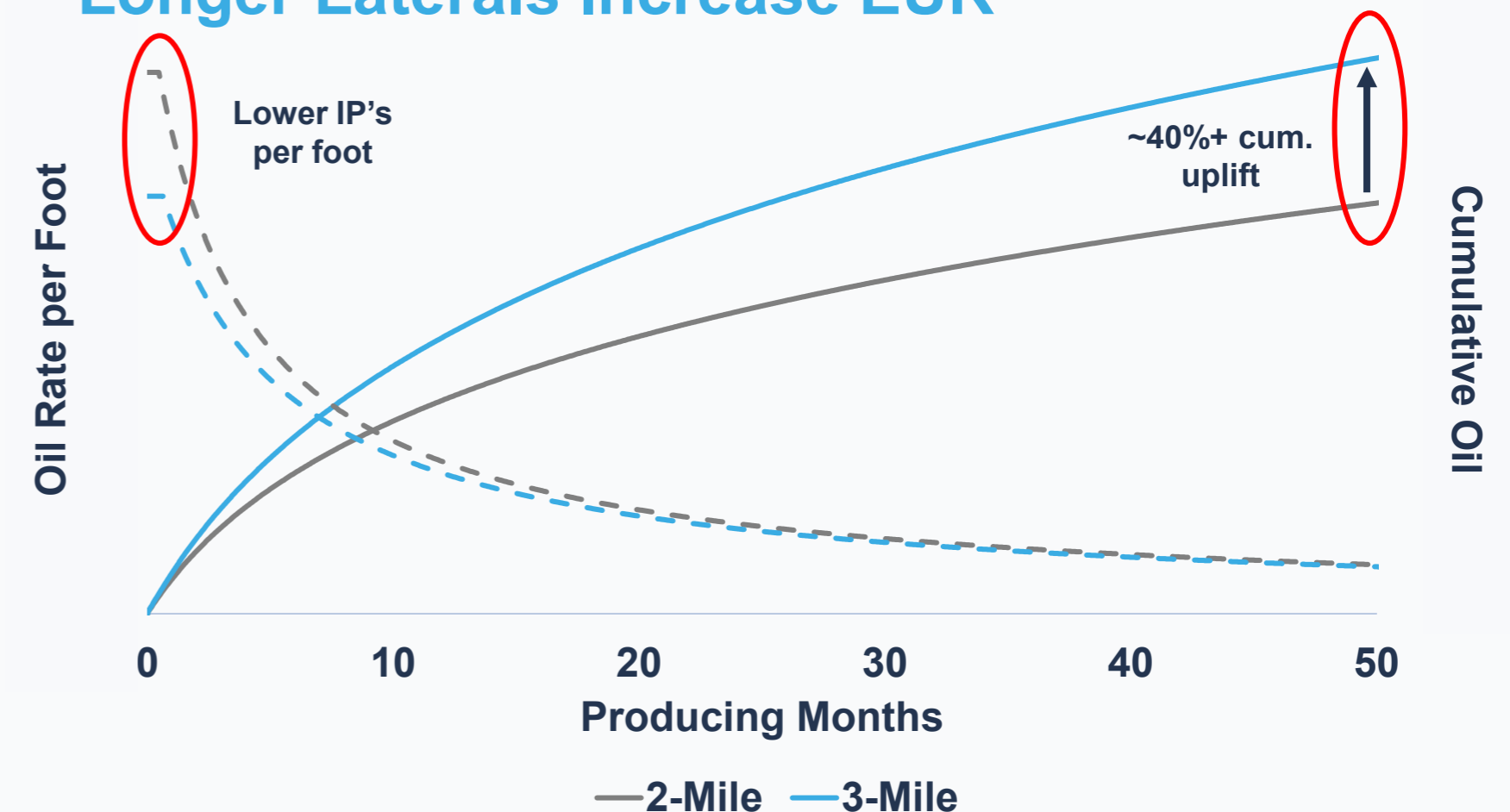
Increasing 3-Mile TILs²



Painted Woods Well Performance¹



Longer Laterals Increase EUR³



1) 3-mile CHRD Painted Woods wells (4 wells) and 2-mile analogs (33 wells) at similar spacing; 2) 3-mile gross operated TILs as a percentage of total gross operated TILs; 3) Type curve for wells on western section of Painted Woods

Committed to continuous improvement of ESG Performance



Chord maintains sustainable energy practices that exemplify our commitment to energy security and availability



Environmental

Scope 1 Intensity

53%

Decrease in operated Scope 1 GHG emissions intensity in 2022 since 2019

Methane Reduction

47%

Decrease in operated Scope 1 methane emissions intensity in 2022 since 2019

Spill Management

54%

Reduction in secondary containment spill intensity in 2022 since 2019

Biodiversity

<1%

Of Proved or Probable reserves in or near protected habitat sites or identified endangered species

Social

Turnover Rate

8%

Voluntary turnover rate in 2022

Safety Performance

47%

Year-over-year reduction in Total Recordable Incident Rate as compared to 2021

Driving Safety

14%

Year-over-year reduction in Preventable Vehicle Incident Rate as compared to 2021

Social Investment

~\$1MM

Donated to education, community and mental health organizations in 2022

Governance

Diversity

50%

Of Directors are women

Independence

80%

Of Directors are Independent

Experience

90%

Of the Board have prior E&P experience

Engagement

250+

Face-to-face interactions with shareholders in 2022



Premier Williston Operator with Top Tier Assets

Enhances size and scale with high quality assets across >1MM net acres and low breakeven pricing



Enhances Position as Low-Cost Operator

Implementing operational best practices to further advance efficiencies



Significant and Resilient Free Cash Flow Generation

~\$870MM¹ FCF and ~50%¹ reinvestment rate



Experienced and Talented Teams

Williston Basin expertise, outstanding talent and best practices drive operational excellence



Capital Returns Program to Deliver Significant Value

Peer leading return of capital program through base and variable dividends and share buybacks



Compelling Long Term Value Proposition

Attractive valuation vs peers results in compelling investment opportunity

1) Reflects FY24 Chord standalone guidance (Q1: actual; Q2 – Q4: \$80/\$2.50) and does not include the impacts of the close of the merger with Enerplus



Supplementary Information

Chord + Enerplus Transaction Overview



Transaction Structure

- Combined ~\$12B enterprise value, inclusive of Enerplus' net debt¹
- Each Enerplus common share exchanged for 0.10125 shares of Chord common stock and US\$1.84 per share in cash, representing 90% stock / 10% cash consideration
- Pro forma equity ownership: ~67% Chord, ~33% Enerplus
- Enerplus declared a one-time special dividend of \$0.232675 per common share of Enerplus to equalize its quarterly dividend payment to that made by Chord, after giving effect to the exchange ratio²



Synergies & Accretion

- \$200MM+/year in identified administrative and operational cost synergies anticipated; will combine operational best practices to further advance efficiencies
- Accretive on all near and long-term metrics



Leadership & Governance

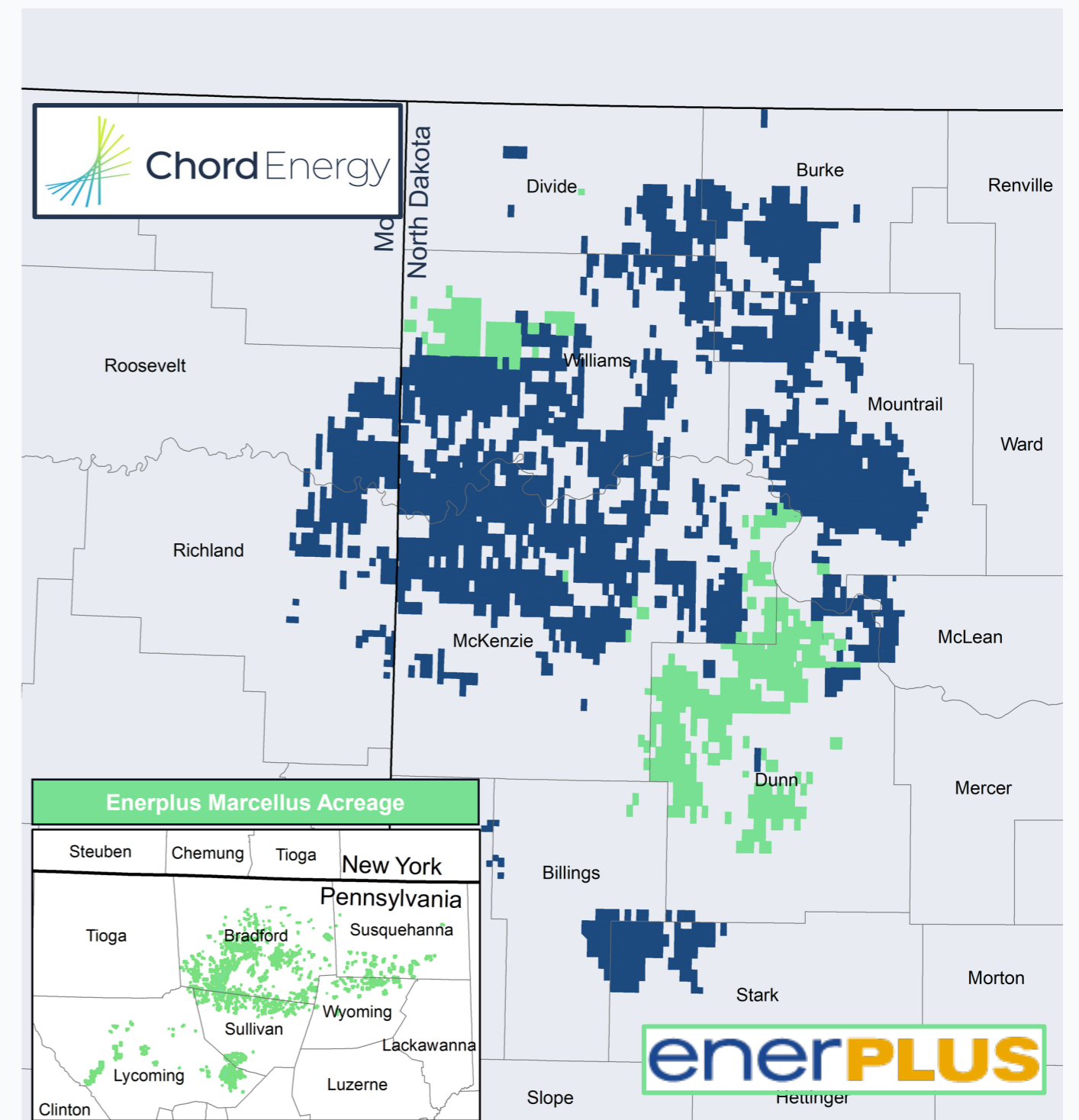
- Chord's executive management team to lead combined company
- Board of Directors
 - 7 Chord representatives (including Danny Brown, serving as President and CEO, Susan Cunningham, serving as Chair of the Board, Douglas Brooks, Samantha Holroyd, Kevin McCarthy, Anne Taylor and Marguerite Woung-Chapman)
 - 4 Enerplus representatives (including Ian Dundas, serving as Advisor to the CEO, Hilary Foulkes, Ward Polzin, and Jeffrey Sheets)



Approvals & Timing

- Closed May 31, 2024

A Premier Williston Acreage Position



Combination of premier Williston operators creates an oil-weighted pure play, positioned to deliver significant free cash flow

1) Based on close price on May 30, 2024

2) Declared by the board of directors of Enerplus on May 23, 2024. Payable on June 4, 2024 to Enerplus shareholders of record as of May 30, 2024

Premier Leadership Team Aligned with Shareholders



Pro Forma Chord Leadership Team

- Strong strategic and cultural alignment
- Talented team brings operating best practices
- Management team with deep energy industry, M&A and operational backgrounds
- Significant Williston experience
- Experience from Anadarko, ConocoPhillips, Encana, Enerplus, Noble Energy & Ranger Oil
- Management equity compensation program focused on driving shareholder value creation



Susan Cunningham
Board Chair

- Former Whiting director since September 2020
- Former EVP, EHSR and New Frontiers at Noble Energy
- Multiple roles at Texaco, Statoil, and Amoco



Danny Brown
Director, President & Chief Executive Officer

- Former Oasis director & CEO since April 2021
- Former EVP, US Onshore at Anadarko; Former EVP, Deepwater/International at Anadarko



Ian Dundas
Director & Advisor to CEO

- Current Enerplus director & CEO since 2013
- Multiple roles at Enerplus before CEO including COO and VP BD
- Several executive positions in merchant banking prior to Enerplus



Michael Lou
Chief Strategy Officer & Chief Commercial Officer

- Chord EVP & CFO until March 2024
- Former Oasis EVP and CFO
- Former Oasis SVP, Finance, President and Director at Oasis Midstream Partners
- 10 Years Investment Banking Experience



Darrin Henke
Chief Operating Officer

- Former President and CEO of Ranger Oil Corporation since 2020
- Former CEO of Gary Permian & Gary Petroleum Partners, LLC
- Former VP at Encana



Shannon Kinney
Chief Administrative Officer, General Counsel & Corporate Secretary

- Former VP, Deputy General Counsel, Chief Compliance Officer and Corporate Secretary for ConocoPhillips
- Former Deputy General Counsel and Corporate Secretary at TPC Group



Richard Robuck
Chief Financial Officer

- Chord SVP, Corporate Planning and Investor Relations until March 2024
- Former Oasis SVP, Finance and Treasurer and CFO at Oasis Midstream Partners
- Former VP at Grande Communications and Southern Ute Alternative Energy

Complementary Combination Results in Significant Synergies

Combination drives \$200MM+/year in expected cost savings

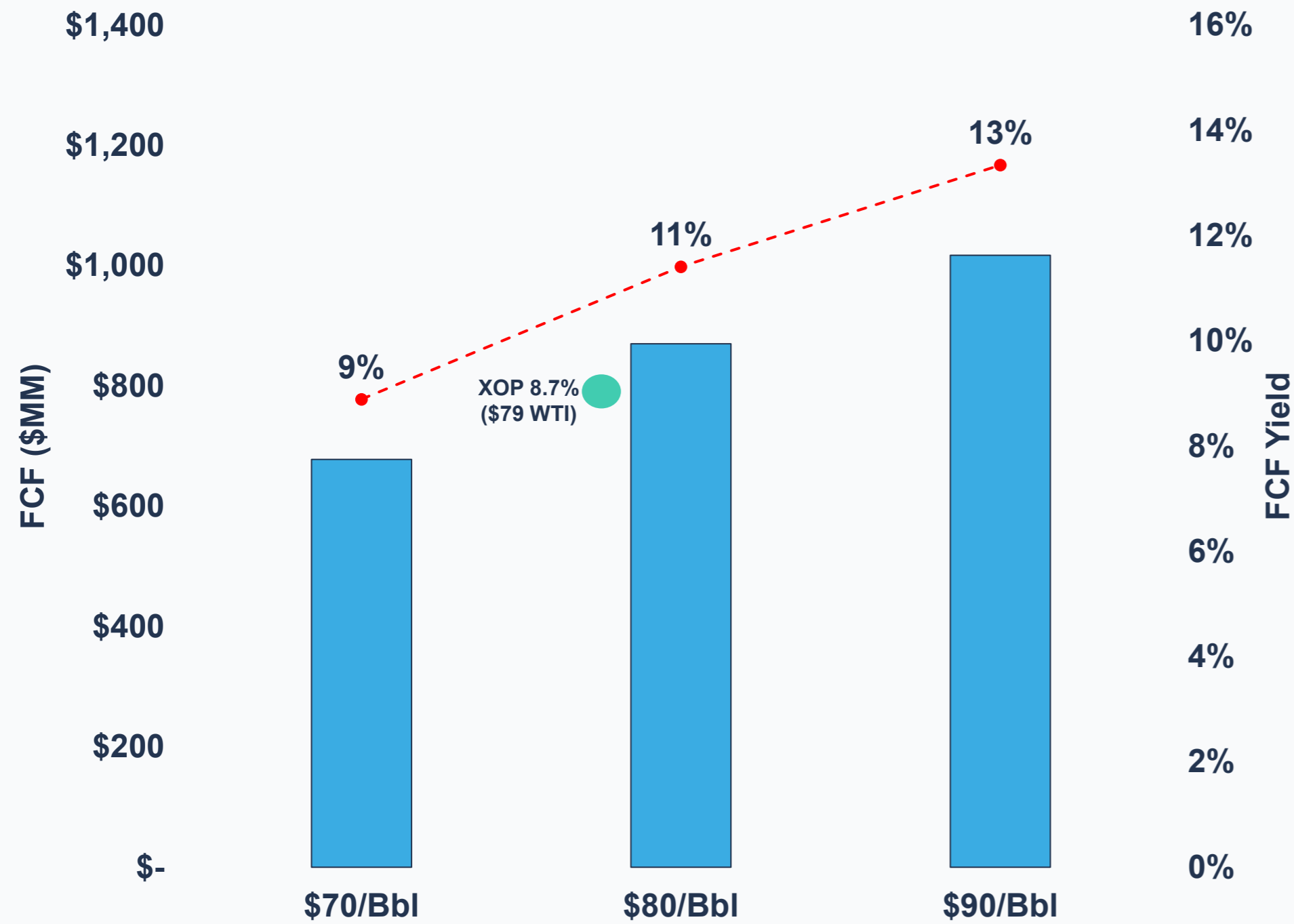


Chord has a proven track record of capturing and growing synergistic value in Williston merger integration

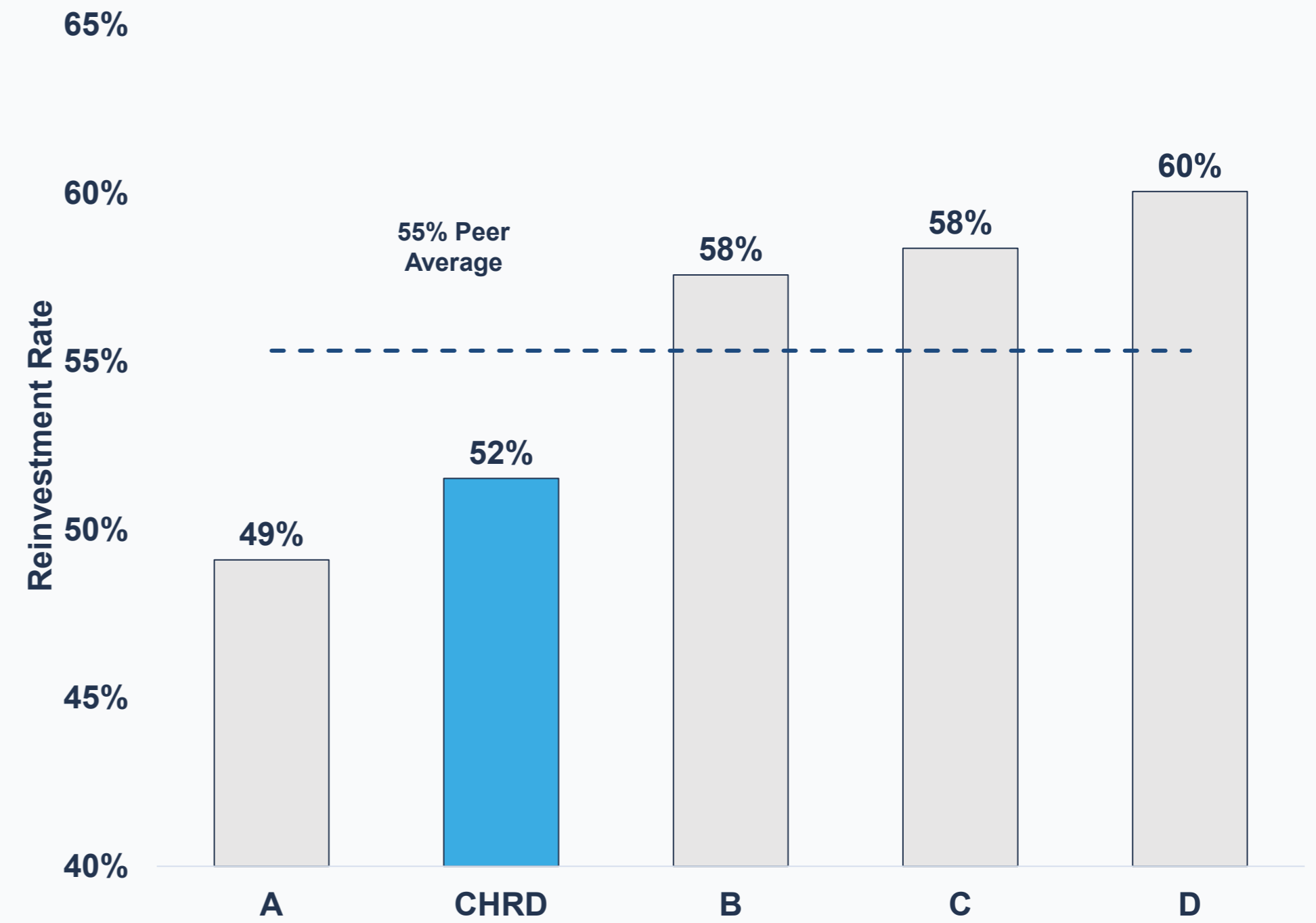
Compelling Valuation and Returns Profile



2024 Free Cash Flow Outlook¹



2024 Reinvestment Rate²



1) Reflects FY24 Chord standalone guidance midpoint adjusted for WTI assumption and does not include impacts of the close of the merger with Enerplus
 2) Peers based on FactSet FY24 consensus estimates as of 5/3/2024. Chord based on midpoint FY24 standalone guidance. Peers include CTRA, MRO, OVV and PR

Aim for peer-leading return of capital

- Below 0.5x leverage: 75%+ of FCF
- Below 1.0x leverage: 50%+ of FCF
- >1.0x leverage: Base dividend+ (\$5.00/sh annual)

Calculation

- Target return of capital (RoC) determined at quarter-end based on financial performance and estimated forward leverage
 - Base dividend subtracted from target RoC
 - Remainder of target RoC distributed through share repurchases or variable dividends
 - Share repurchases during quarter reduce cash available for variable dividends
 - Base/variable dividends are declared with earnings results; expected cash distribution in following Q (e.g. 1Q24 base/variable dividends to be paid in 2Q24)
 - Leverage Calculation:
 - Net Debt: Debt less cash measured at quarter-end
 - EBITDA: estimate for next twelve months run at \$65 WTI and \$3 HH, excluding the impact of hedges

1Q24 Return of Capital (\$MM, except per share)¹

	\$204	1Q24 Free Cash Flow ^{2,3}
x	75%	Target 75%+ at Current Leverage
=	\$153	Target Return of Capital
-	\$52	Base Quarterly Dividend of \$1.25/share ⁴
=	\$101	Return of Capital After Base Dividend
-	\$30	Share Repurchases
=	\$71	Variable Dividend of \$1.69/share

Combined Dividend:
 \$2.94/share

1) Reflects Chord standalone 1Q24 return of capital and does not include impacts of the close of the merger with Enerplus

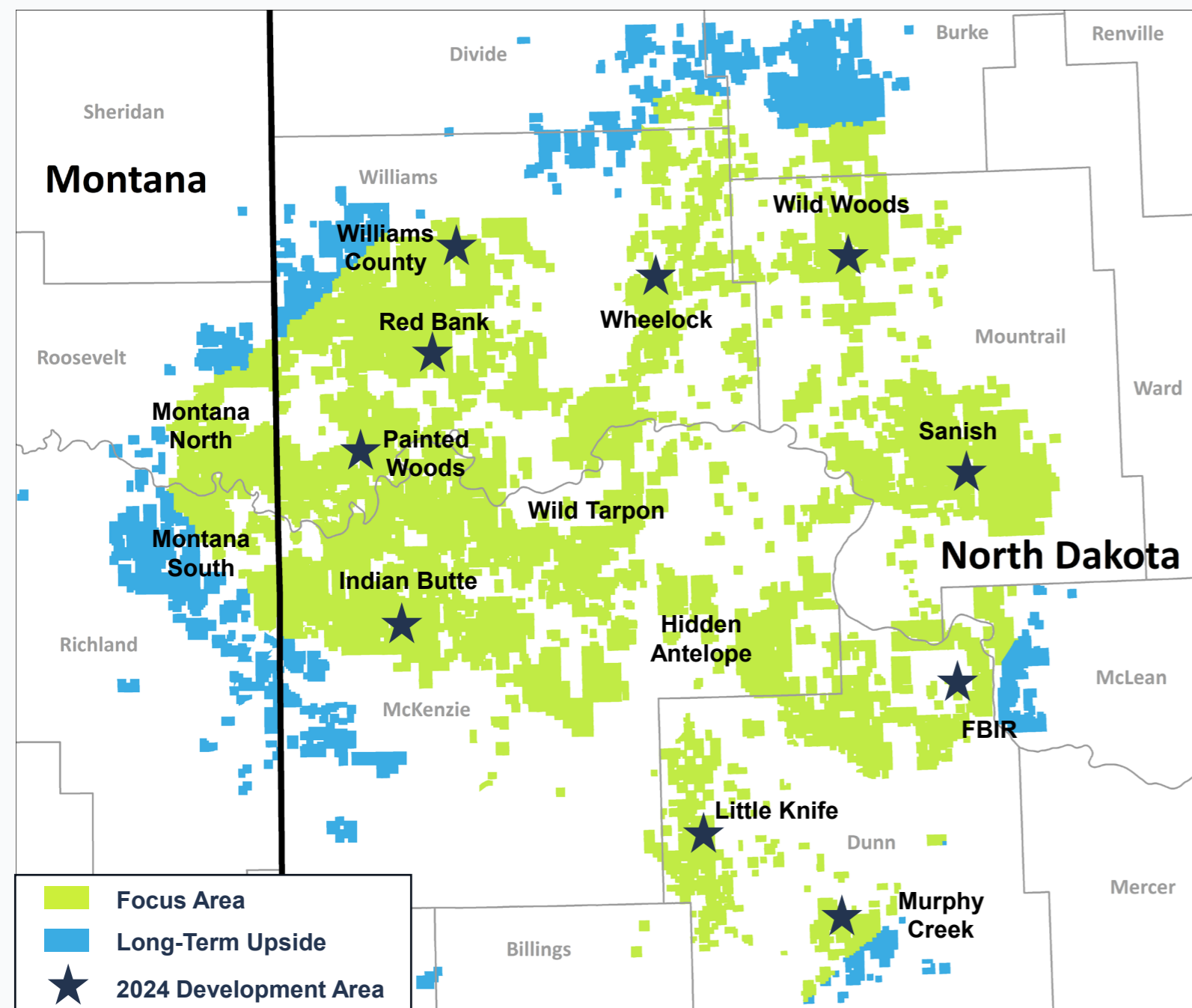
2) Non-GAAP financial measure. A reconciliation of this non-GAAP financial measure to the most comparable GAAP measure can be found on Chord's website at <https://ir.chordenergy.com/non-gaap>

3) Excludes \$3.9MM of reimbursed non-op capital

4) Based on estimated 41.7MM shares outstanding

Development Highlights¹

- 6 Rigs
- Gross Operated TIL Estimate
 - 163 – 193 in FY24, ~75% WI
 - 62 – 73 in 2Q24



2024 Pro Forma Outlook^{1,2}

	1Q24A	2Q24E	2H24E	FY24E
Oil volumes (MBopd)	145.3	152.2	154.5	151.7
NGL volumes (MBblpd)	44.7	46.3	46.1	45.8
Natural gas volumes (MMcfpd)	393.6	409.0	413.0	407.2
Total volumes (MBoepd)	255.6	266.7	269.4	265.3
E&P and other CapEx (\$MM)	\$381	\$475	\$619	\$1,475

Combined Guidance Ranges

	2Q24 ³	2H24
Oil volumes (MBopd)	115.6 - 118.6	152.3 - 156.8
NGL volumes (MBblpd)	37.9 - 38.9	45.4 - 46.8
Natural gas volumes (MMcfpd)	280.6 - 286.6	408.0 - 418.0
Total volumes (MBoepd)	199.5 - 206.1	265.7 - 273.2
E&P and other CapEx (\$MM)	\$335 - \$355	\$599 - \$639

- 2024 oil volumes and capital outlook unchanged from guidance announced by Chord and Enerplus in February 2024 (reiterated early May)
- E&P and other CapEx anticipated to decrease in 2H24 resulting from program acceleration into 1H24
- Program acceleration into 1H24 drives anticipated volume increase in 3Q24, while 4Q24 volumes expected to decline from 3Q24

1) Reflects Chord and Enerplus on a pro forma basis
 2) 1Q24 based on Chord and Enerplus pro forma actuals. 2Q24 and 2H24 based on midpoint of pro forma public guidance
 3) Reflects Enerplus for the month of June 30, 2024 and Chord for the three months ended June 30, 2024

Chord Financial and Operational Results¹



Financial Highlights (\$MM)	Q2 2023	Q3 2023	Q4 2023	Q1 2024
Oil Revenues	\$648	\$776	\$761	\$679
NGL Revenues	29	41	46	47
Gas Revenues	19	24	23	22
Total Oil & Gas Revenue	695	841	830	748
Operating Costs				
LOE	159	177	170	159
Cash GP&T ²	48	51	51	51
Cash G&A ^{2,3}	18	14	13	14
Production Taxes	58	72	69	64
Total Operating Costs	283	314	303	288
Purchased Oil and Gas Margin	0.4	1	1	1
Realized Hedges	(51)	(63)	(50)	(1)
Other Income	5	2	1	3
Distributions from Investment in Affiliate	3	3	2	2
Adjusted EBITDA²	370	469	481	465
E&P and Other CapEx ⁴	246	254	205	254
Cash Interest ²	7	8	7	7
Cash Taxes	-	-	17	-
Adjusted Free Cash Flow²	\$116	\$207	\$251	\$204
Return of Capital⁵				
Base Dividend	\$52	\$52	\$52	\$52
Variable Dividend	5	52	83	71
Share Repurchases	31	52	53	30
Total Return of Capital	\$88	\$156	\$188	\$153

Key Operating Statistics	Q2 2023	Q3 2023	Q4 2023	Q1 2024
Oil Production (MBopd)	96.4	101.4	106.2	99.0
NGL Production (MBoepd)	36.0	36.0	38.1	34.4
Gas Production (MBoepd)	36.6	38.6	39.4	35.0
Total Production (MBoepd)	169.0	176.0	183.8	168.4
Operating Costs (per boe)				
LOE	10.31	10.94	10.05	10.39
Cash GPT ²	3.15	3.16	3.04	3.30
Cash G&A ²	1.15	0.85	0.77	0.95
Production Taxes	3.80	4.48	4.05	4.17
Total Operating Costs	18.41	19.42	17.91	18.80

Adjusted EBITDA per boe \$ 24.04 \$ 28.97 \$ 28.45 \$ 30.33

Additional Operating Statistics	Q2 2023	Q3 2023	Q4 2023	Q1 2024
Gross operated TILs	22	45	12	29
Net operated TILs	18	32	9	23
NYMEX WTI (\$/Bbl)	\$ 73.75	\$ 82.53	\$ 78.40	\$ 77.04
Realized Oil Price	73.89	83.22	77.88	75.32
Realized NGL Price	8.70	12.38	13.09	15.09
NYMEX Henry Hub (\$/MMBtu)	2.10	2.55	2.87	2.26
Realized Natural Gas Price	0.95	1.11	1.06	1.16

Balance Sheet (\$MM)	
Borrowing Base	\$2,500
Elected Commitments	1,000
Revolver Borrowings	-
Senior Notes	400
Total Debt	400
Cash	296
Liquidity	1,287
Net Debt to Annualized Adjusted EBITDA	0.1x
LCs	8.9

1) Reflects Chord standalone and does not include impacts of the close of the merger with Enerplus
2) Non-GAAP financial measure. A reconciliation of this non-GAAP financial measure to the most comparable GAAP measure can be found at <https://ir.chordenergy.com/non-gaap>
3) 2Q23 and 1Q24 exclude merger-related costs of \$6.9MM and \$8.1MM, respectively
4) 2Q23, 4Q23 and 1Q24 exclude reimbursed non-operated capital of \$10.9MM, \$3.5MM and \$3.9MM, respectively
5) Reflects anticipated return of capital on date of announcement

Chord Energy Hedges¹



	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25	FY24	FY25	FY26
Crude Oil - Collars											
Volume (Bbl/d)	16,000	21,000	19,000	16,000	5,000	5,000	3,000	-	17,997	3,236	-
Floor (\$/Bbl)	\$ 65.31	\$ 66.90	\$ 67.11	\$ 65.94	\$ 60.00	\$ 60.00	\$ 60.00	\$ -	\$ 66.39	\$ 60.00	\$ -
Cap (\$/Bbl)	\$ 85.93	\$ 84.86	\$ 83.05	\$ 81.96	\$ 78.14	\$ 78.14	\$ 82.02	\$ -	\$ 83.97	\$ 79.05	\$ -
Crude Oil - 3-Way Collars											
Volume (Bbl/d)	-	-	4,000	4,000	7,000	7,000	6,000	6,000	2,011	6,496	740
Sub-floor (\$/Bbl)	\$ -	\$ -	\$ 55.00	\$ 55.00	\$ 52.86	\$ 52.86	\$ 52.50	\$ 52.50	\$ 55.00	\$ 52.69	\$ 50.00
Floor (\$/Bbl)	\$ -	\$ -	\$ 71.25	\$ 71.25	\$ 67.86	\$ 67.86	\$ 67.50	\$ 67.50	\$ 71.25	\$ 67.69	\$ 65.00
Cap (\$/Bbl)	\$ -	\$ -	\$ 92.14	\$ 92.14	\$ 82.82	\$ 82.82	\$ 81.37	\$ 81.37	\$ 92.14	\$ 82.14	\$ 83.70
Crude Oil - Swaps											
Volume (Bbl/d)	1,000	7,000	3,000	3,000	-	-	-	-	3,497	-	-
Strike (\$/Bbl)	\$ 69.27	\$ 77.98	\$ 76.43	\$ 76.43	\$ -	\$ -	\$ -	\$ -	\$ 76.69	\$ -	\$ -
Natural Gas - Swaps											
Volume (MMBtu/d)	-	-	-	-	3,600	3,600	-	-	-	1,785	-
Strike (\$/MMBtu)	\$ -	\$ -	\$ -	\$ -	\$ 3.93	\$ 3.93	\$ -	\$ -	\$ -	\$ 3.93	\$ -

1) Chord standalone hedge book as of 5/6/24